Dated : 18-12-2013

To All Housing Finance Companies,

Sir,

Refinance Circular No. 05/2013-14
Refinance Scheme for Women

1. With a view to improving the flow of formal housing finance to women in urban areas, the National Housing Bank has launched a special Refinance Scheme for Women. The Scheme envisages providing funds at concessional rates to the retail lending institutions to encourage them to improve their housing finance to women borrowers.

2. Salient Features of the Scheme

2.1 **Purpose** - To provide refinance assistance in respect of housing loans extended by primary lending institutions to women borrowers (either solely or jointly with other female / male co-borrowers) for :

- Construction / purchase of dwelling units
- Repairs / renovation / upgradation of dwelling units

2.2 **Eligible Loans**

- **Loan size** - ₹25 lakhs
- **Location** - Urban
- **Tenure** - 1 year to 15 years
- **Ultimate borrowers**
  - In case of single borrower - The borrower should be a woman
  - In case of co-borrowers - The primary borrower should be a woman
- **Ownership of property being financed** - The woman borrower should be sole / joint owner of the property being financed
- **Loan origination** - Loans sanctioned / disbursed on or after 01-07-2013

3. Interest Rates

Refinance under the Scheme will be offered at floating rate or fixed rate. The conditions regarding reset of interest rates and conversion from fixed rate to floating rate and *vice versa* will be governed by the **Refinance Circular No. 01/2013-14** dated 03-09-2013.

4. Other terms and conditions would be as applicable under the Liberalized Refinance Scheme as communicated from time to time.

5. A copy of the application form for making a claim under the Scheme is annexed for your kind reference and use.

Kindly acknowledge receipt.

Yours faithfully,

Sd/-
(A.P. Saxena)
Deputy General Manager
Refinance Operations

NHB-HFC-02
Application for Disbursement of Refinance

Deputy General Manager
Refinance Operations
National Housing Bank
New Delhi - 110003

Sir,

Refinance may kindly be disbursed in respect of individual housing loans as per the details furnished below. The details required under the specific refinance scheme(s) under which refinance is sought are furnished in the Appendix _____.

<table>
<tr><td>1.</td><td>Date of application</td><td colspan="4"></td></tr>
<tr><td>2.</td><td>Name of institution</td><td colspan="4"></td></tr>
<tr><td>3.</td><td>Year</td><td colspan="4"></td></tr>
<tr><td rowspan="6">4.</td><td rowspan="6">Refinance limit for current year
(tick as applicable)</td><td colspan="2">**Particulars**</td><td>*Tick if applicable*</td><td>(₹crore)</td></tr>
<tr><td colspan="2">Annual</td><td></td><td></td></tr>
<tr><td colspan="2">Additional</td><td></td><td></td></tr>
<tr><td colspan="2">Carry Forward</td><td></td><td></td></tr>
<tr><td colspan="3">Limit Utilized</td><td></td></tr>
<tr><td colspan="3">Balance Limit</td><td></td></tr>
<tr><td>5.</td><td>Amount requested for disbursement</td><td colspan="4"></td></tr>
<tr><td rowspan="11">6.</td><td>Scheme under which disbursement is sought</td><td>**Scheme Code**</td><td>*Tick if applicable*</td><td>**(₹crore)**</td><td>**Attach Details**</td></tr>
<tr><td>Regular Refinance Scheme</td><td>RH1</td><td></td><td></td><td>Appendix I</td></tr>
<tr><td>Golden Jubilee Rural Housing Refinance Scheme</td><td>RH2</td><td></td><td></td><td>Appendix II</td></tr>
<tr><td>Rural Housing Fund</td><td>RH3</td><td></td><td></td><td>Appendix III</td></tr>
<tr><td>Energy Efficient Housing Refinance Scheme</td><td>RH4</td><td></td><td></td><td>Appendix IV</td></tr>
<tr><td>Special Refinance Scheme for Urban Low Income Housing</td><td>RH5</td><td></td><td></td><td>Appendix V</td></tr>
<tr><td>Refinance Scheme for Installation of Solar Water Heating and Solar Lighting Equipments in Homes</td><td>RH6</td><td></td><td></td><td>Appendix VI</td></tr>
<tr><td>Refinance Scheme for Women</td><td>RH7</td><td></td><td></td><td>Appendix VII</td></tr>
<tr><td>Refinance Scheme for Construction Finance for Affordable Housing</td><td>RH8</td><td></td><td></td><td>Appendix VIII</td></tr>
<tr><td>Urban Housing Fund</td><td>RH9</td><td></td><td></td><td>Appendix IX</td></tr>
<tr><td>**Total**</td><td></td><td></td><td></td><td></td></tr>
<tr><td>7.</td><td>Total individual housing loans outstanding in the books of the HFC as on 31st March, 20__</td><td colspan="4"></td></tr>
</table>

8. **We agree and undertake that :**

   (i) No refinance / finance has been taken against these loans from NHB or any other institution and these loan accounts would remain unencumbered during the pendency of refinance.
   (ii) The refinance sought is in respect of housing loans granted as per the eligibility criteria prescribed under the respective scheme and the proposal conforms to the general policy and principles laid down and communicated to us from time to time, by NHB.
   (iii) The loans for which refinance is being sought are existing loans in the books of the Bank and conform to the details furnished in this form.
   (iv) The housing loans granted to the constituents have been utilized by them for the purpose for which the loans have been granted.
   (v) The housing loans covered under NHB refinance are classified as Standard Assets as defined by the National Housing Bank.
   (vi) We will properly identify all loans for which financial assistance is obtained from NHB and maintain a list of all such loans. All information pertaining to such accounts will be kept readily available with us. Individual housing loans once flagged against NHB's refinance will be changed only with prior approval of NHB and will remain in the books of the Company and distinctly identifiable. We undertake to provide a list of such book debts to NHB on demand. Further, the branches will be having the list of NHB refinanced loans at their end for easy identification during inspection.
   (vii) All information/statements as may be required by NHB from time to time shall be submitted promptly.

9. The refinance amount may be credited into our account no. ________________ having IFSC Code _______________ maintained with _________ (Name of the Bank / Branch / Place).

10. The interest on refinance will be compounded monthly and paid quarterly.

11. We undertake to repay the refinance as per the repayment schedule furnished by NHB.

(Authorized Signatory)

Appendix VII to NHB-HFC-02

Details of Claim under
Refinance Scheme for Women (RH7)

<table>
<tr><td>1.</td><td>Scheme under which refinance claimed</td><td colspan="3">Refinance Scheme for Women
(Scheme Code - RH7)</td></tr>
<tr><td rowspan="2">2.</td><td rowspan="2">Amount claimed
(₹crore)</td><td colspan="3"><<in figures>></td></tr>
<tr><td colspan="3"><<in words>></td></tr>
<tr><td>3.</td><td>Tenure for which refinance claimed (1 year to 15 years)</td><td colspan="3"><<years and months>></td></tr>
<tr><td rowspan="3">4.</td><td rowspan="3">Type of interest rate</td><td colspan="2">Interest Rate Type</td><td>Please tick as applicable</td></tr>
<tr><td colspan="2">Fixed</td><td></td></tr>
<tr><td colspan="2">Floating</td><td></td></tr>
<tr><td rowspan="8">5.</td><td rowspan="8">Size-wise break-up of housing loans included in refinance claim</td><td>Loan Size</td><td>No. of Units</td><td>Amount
(₹crore)</td></tr>
<tr><td>Upto ₹2 lakhs</td><td></td><td></td></tr>
<tr><td>₹2 lakhs to ₹5 lakhs</td><td></td><td></td></tr>
<tr><td>₹5 lakhs to ₹10 lakhs</td><td></td><td></td></tr>
<tr><td>₹10 lakhs to ₹15 lakhs</td><td></td><td></td></tr>
<tr><td>₹15 lakhs to ₹20 lakhs</td><td></td><td></td></tr>
<tr><td>₹20 lakhs to ₹25 lakhs</td><td></td><td></td></tr>
<tr><td>Total</td><td></td><td></td></tr>
<tr><td rowspan="8">6.</td><td rowspan="8">Annual income-wise break-up of borrowers included in refinance claim</td><td>Annual Income</td><td>No. of Units</td><td>Amount
(₹crore)</td></tr>
<tr><td>Upto ₹1 lakh</td><td></td><td></td></tr>
<tr><td>₹1 lakh to ₹2 lakh</td><td></td><td></td></tr>
<tr><td>₹2 lakh to ₹3 lakh</td><td></td><td></td></tr>
<tr><td>₹3 lakh to ₹4 lakh</td><td></td><td></td></tr>
<tr><td>₹4 lakh to ₹5 lakh</td><td></td><td></td></tr>
<tr><td>Above ₹5 lakh</td><td></td><td></td></tr>
<tr><td>Total</td><td></td><td></td></tr>
</table>

We certify that **:**

(i) the information furnished in this application is true and correct and may be verified from our books;

(ii) the loans for which refinance is being sought under the Refinance Scheme for Women have been disbursed to women borrowers (either solely other jointly with other persons where the primary borrower is a woman), and the property is solely or jointly owned by the woman borrower;

(iii) the property is located in urban area

(iv) the loans included in this claim have been sanctioned / disbursed on or after 01-07-2013

(Authorized signatory)