

NHB(ND)/ROD/HFC/Refinance Circular 12/2013-14
Dated : 29-05-2014 ✓



To All Eligible Housing Finance Companies

Madam / Sir,

Refinance Circular No. 12/2013-14
Urban Housing Fund - Interest Rates ✓

1. The interest rates on refinance extended under the Urban Housing Fund (UHF) have been revised with immediate effect. The revised rate and on-lending cap, which shall be applicable on all refinance disbursements made under the Urban Housing Fund on or after the date of this circular, are as under :

Loan Size	Interest Rate on Refinance	On-lending Cap
Upto ₹10 lakhs ✓	7.10% p.a. ✓	9.60% p.a. ✓

Accordingly, the Housing Finance Companies are advised to ensure that for all refinance claims made under the Urban Housing Fund on or after the date of this Circular, only those loans are included where the on-lending rate to the borrower(s) does not exceed 9.60% p.a.

2. All other terms and conditions under the Urban Housing Fund refinance scheme as applicable to Housing Finance Companies as communicated from time to time shall continue to be applicable.

Kindly acknowledge receipt.

Yours faithfully,

(V. Vaideswaran)
Deputy General Manager
Refinance Operations