

**FORMAT OF APPLICATION FOR DRAWING REFINANCE  
(Loans for Projects)**

The General Manager,  
Refinance Operations Department,  
National Housing Bank  
Core 5A, 4<sup>th</sup> floor, India Habitat Centre  
Lodi Road, New Delhi - 110003

Sir,

**Refinance Assistance to Scheduled Commercial Bank for their lending for Housing**

<b>Year</b>	<b>2005-06 (July - June)</b>
<b>Index no. of claim *</b>	(LT - 05-06) - ____

1. Name of Scheduled Commercial Bank
2. Limit Sanctioned for the Year
3. Limit Utilized
4. Limit Available

5. We have extended loans to Housing Boards/Public Housing Agencies/Private Builders and Developers to facilitate supply side of housing (towards construction of individual dwelling units) and we have outstanding of Rs..... in respect of these indirect project loans. Of the above outstanding, refinance is being claimed for Rs. \_\_\_\_\_ as per details furnished below \* :

Name of Borrower	Date of final disbursement	Amount outstanding	Rate of interest	Unexpired maturity	No. of dwelling units constructed
Weighted average unexpired maturity					

*\* Refinance will not be claimed for outstanding loans against which funds has already been sought from NHB or any other institution.*

6. A brief profile of the project
 

	Given in Annexure (The profile should briefly cover purpose, size of project, total cost, means of funding, and other relevant information)
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7. Interest Type Opted (Fixed / Floating)

8. Repayment Option
  - Principal will be repaid in ..... (1 to 10) years in equated quarterly instalments and interest will be paid every quarter.
  - Principal will be repaid in one bullet instalment after ..... (1 to 5) years while interest will be paid every quarter.
  - Principal and accrued interest will be paid in one bullet instalment after ..... (1 to 5) years.

*( indicate any one of the above options)*

9. We undertake that :

- a) All housing loan(s) details pertaining to the above claim are available at the HO.
- b) All information/statements as may be required by NHB from time to time shall be submitted promptly.
- c) The housing loan(s) granted to the constituents have been utilized by them for the purpose for which the loan(s) have been granted.
- d) No refinance/finance has been taken against these loan(s) from NHB or any other institution and these loan accounts would remain unencumbered during the pendency of refinance.
- e) The housing loan(s) covered under NHB refinance are classified as Standard Assets as defined under RBI guidelines.
- f) The project loan(s) have been extended for purpose of construction of individual dwelling unit.
- g) The project loan(s) for residential dwelling units are fully secured.

10. We undertake to repay the refinance as per the repayment schedule furnished by NHB.

11. The refinance amount may please be paid in to our current account No. \_\_\_\_\_ maintained with \_\_\_\_\_ [Name of the Bank/Branch/ Place],

Yours faithfully,

Place :

Date :

Authorised Signatory

**Note**

1. Numerical serial no. of the present claim is to be entered. It may be noted that index no. of claim will be a running series starting from 1 to be reset at the beginning of every year (July to June). e.g. If three other claims under the regular scheme have already been sent to NHB during the year 2005-06 (July to June) and the present claim is the fourth claim of the year, the Index no. of claim should be entered as (LT - 05-06) - 4. Claims made for direct and indirect refinance will carry the same running series.
2. Separate applications are required for refinance in respect of direct loans and indirect loans.
3. Similarly, separate applications are required for refinance on floating and fixed rate of interest and for different repayment period.
4. The repayment period opted by Banks in respect of refinance for indirect loans should not be more than the weighted average unexpired maturity of such loans.