

**FORMAT OF APPLICATION FOR DRAWING REFINANCE
(Indirect Loans for individual housing loans)**

The General Manager,
Refinance Operations Department,
National Housing Bank
Core 5A, 4th floor, India Habitat Centre
Lodi Road, New Delhi - 110003

Sir,

Refinance Assistance to Scheduled Commercial Bank for their lending for Housing

Year	2005-06 (July - June)
Index no. of claim *	(LT - 05-06) - ____

1.	Name of Scheduled Commercial Bank	
2.	Limit Sanctioned for the Year	
3.	Limit Utilized	
4.	Limit Available	

5. We have outstanding of Rs..... in respect of indirect housing loans of the above outstanding, refinance is being claimed for Rs. _____ as per details furnished below * :

Name of PLI	Date of disbursement	Amount outstanding	Rate of interest	Unexpired maturity
Weighted average unexpired maturity				

** Refinance will not be claimed for outstanding loans against which funds has already been sought from NHB or any other institution.*

6.	Interest Type Opted (Fixed / Floating)	
7.	Repayment Option <ul style="list-style-type: none"> ▪ Principal will be repaid in (1 to 10) years in equated quarterly instalments and interest will be paid every quarter. ▪ Principal will be repaid in one bullet instalment after (1 to 5) years while interest will be paid every quarter. ▪ Principal and accrued interest will be paid in one bullet instalment after (1 to 5) years. (indicate any one of the above options)	

8. We undertake that :

- a) All indirect housing loan(s) details pertaining to the above claim are available at the HO.
- b) All information/statements as may be required by NHB from time to time shall be submitted promptly.
- c) The housing loan(s) granted to the constituents have been utilized by them for the purpose for which the loan(s) have been granted.
- d) No refinance/finance has been taken against these loan(s) from NHB or any other institution and these loan accounts would remain unencumbered during the pendency of refinance.

- e) The indirect housing loan(s) covered under NHB refinance are classified as Standard Assets as defined under RBI guidelines.
- f) The indirect housing loan(s) to various intermediaries are extended only in accordance with the guidelines issued by RBI from time to time.
- g) The loan(s) for which refinance is being claimed have been extended for purposes of individual housing on demand side.
- h) The indirect loan(s) to intermediaries are secured by :
 - i. First charge on the underlying assets (housing units).
 - OR**
 - ii. Floating / pari passu charge on the underlying assets (housing units) and an asset coverage ratio of at least 1.15 is being maintained by the bank.

9. We undertake to repay the refinance as per the repayment schedule furnished by NHB.

10. The refinance amount may please be paid in to our current account No. _____ maintained with _____ [Name of the Bank/Branch/ Place],

Yours faithfully,

Place :

Date :

Authorised Signatory

Note

1. Numerical serial no. of the present claim is to be entered. It may be noted that index no. of claim will be a running series starting from 1 to be reset at the beginning of every year (July to June). e.g. If three other claims under the regular scheme have already been sent to NHB during the year 2005-06 (July to June) and the present claim is the fourth claim of the year, the Index no. of claim should be entered as (LT - 05-06) - 4. Claims made for direct and indirect refinance will carry the same running series.
2. Similarly, separate applications are required for refinance on floating and fixed rate of interest and for different repayment period.
3. The repayment period opted by Banks in respect of refinance for indirect loans should not be more than the weighted average unexpired maturity of such loans.